

**CITY OF OWEN SOUND
2023 TAX RATES**

RTC/RTQ	DESCRIPTION	MUNICIPAL	COUNTY	EDUCATION	TOTAL
RATES FOR TAXABLE PROPERTIES					
RT	Residential / Farm - full rate	0.01333270	0.00352001	0.00153000	0.01838271
MT	Multi-Residential – full rate	0.02011138	0.00530967	0.00153000	0.02695105
NT	New Multi-Residential – full rate	0.01333270	0.00352001	0.00153000	0.01838271
CT	Commercial – full rate	0.02287118	0.00603830	0.00880000	0.03770948
CU	Commercial – excess land rate	0.02287118	0.00603830	0.00880000	0.03770948
CX	Commercial – vacant land rate	0.02287118	0.00603830	0.00880000	0.03770948
CH	Commercial – (Taxable Shared PIL- full rate)	0.02287118	0.00603830	0.01250000	0.04140948
DT	Office Building – full rate	0.02287118	0.00603830	0.00880000	0.03770948
GT	Parking Lot - Full	0.02287118	0.00603830	0.00880000	0.03770948
ST	Shopping Centre – full rate	0.02287118	0.00603830	0.00880000	0.03770948
SU	Shopping Centre-excess land rate	0.02287118	0.00603830	0.00880000	0.03770948
I1	Industrial - farmland 1	0.00333318	0.00088000	0.00038250	0.00459568
IT	Industrial – full rate	0.02441217	0.00644514	0.00880000	0.03965731
IU	Industrial – excess land rate	0.02441217	0.00644514	0.00880000	0.03965731
IX	Industrial – vacant land rate	0.02441217	0.00644514	0.00880000	0.03965731
IH	Industrial - (Taxable Shared PIL at full rate)	0.02441217	0.00644514	0.01250000	0.04335731
LT	Large Industrial – full rate	0.02441217	0.00644514	0.00880000	0.03965731
LU	Large Industrial – excess land rate	0.02441217	0.00644514	0.00880000	0.03965731
PT	Pipelines – full rate	0.03946246	0.01041861	0.00880000	0.05868107
FT	Farmlands – full rate	0.00333318	0.00088000	0.00038250	0.00459568
TT	Managed Forest – full rate	0.00333318	0.00088000	0.00038250	0.00459568
RATES FOR PAYMENT IN LIEU - PROPERTIES & EXEMPT PROPERTIES					
RG	Residential / Farm - (Eligible for Payment In Lieu at the Municipal & County rate only)	0.01333270	0.00352001	0.00000000	0.01685271
MF	Multi-Residential - (Eligible for Payment In Lieu at full rate)	0.02011138	0.00530967	0.00153000	0.02695105
CF	Commercial - (Eligible for Payment In Lieu at full rate)	0.02287118	0.00603830	0.01250000	0.04140948
CG	Commercial - (Eligible for Payment In Lieu at the Municipal & County rate only)	0.02287118	0.00603830	0.00000000	0.02890948
CY	Commercial - (Eligible for Payment In Lieu at full vacant land rate)	0.02287118	0.00603830	0.01250000	0.04140948
GF	Parking Lot - (Eligible for Payment In Lieu at full rate)	0.02287118	0.00603830	0.01250000	0.04140948
E	Exempt – (Tax exempt & not eligible for PIL)	0.00000000	0.00000000	0.00000000	0.00000000

DOWNTOWN IMPROVEMENT AREA TAX RATES

2023 DIA TAX RATES:

**0.00460741 (calculated on CT,DT,ST,IT,LT,CF)
0.00460741 (calculated on CU, CX, IU, IX and LU)**