

The Corporation of the City of Owen Sound

By-law No. 2021-054

A By-law to Opt-out of the Vacant Unit Rebate Program under section 364 of the *Municipal Act, 2001*

WHEREAS section 364 of the Municipal Act, 2001, S.O. 2001, as amended (hereinafter referred to as the "Municipal Act") sets out the program by which tax rebates may be provided for property in respect of eligible vacant portions for properties within the commercial, industrial or other prescribed property class; and

WHEREAS a local municipality, pursuant to subsection 364(1.1) of the Municipal Act, may choose that it will not maintain a program to provide rebates under section 364; and

WHEREAS, for the purposes of this by-law, the Commercial classes shall be considered a single property class and the Industrial classes shall be considered a single property class; and

WHEREAS the Minister of Finance may by regulation under paragraph 364(a.0.1) identify property classes other than the commercial and industrial property classes to be *Prescribed Classes* for the purposes of Section 364; and

WHEREAS the Council of The Corporation of the City of Owen Sound (the "City") deems it appropriate to end the application of section 364; and

WHEREAS on April 19, 2021, City Council passed Resolution No. R-210419-017 directing staff to bring forward a by-law to eliminate the City's vacancy rebate program, beginning with rebate applications for the 2021 tax year, in consideration of staff report CR-21-021 presented to the Corporate Services Committee on March 25, 2021;

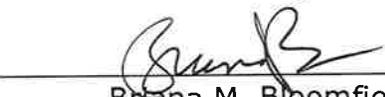
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF OWEN SOUND HEREBY ENACTS AS FOLLOWS:

1. In accordance with subsection 364(1.1) of the *Municipal Act*, no program will be maintained, and no rebates will be made under Section 364 of that Act for 2021 or any subsequent taxation years.
2. This by-law shall apply to property in the commercial property class, the industrial property class, and to property in any other class identified as a prescribed class, including but not limited to the landfill property class.
3. This by-law shall come into full force and effect on the date it is passed at which time all by-laws, policies and resolutions that are inconsistent with the provisions of this by-law are hereby amended or repealed insofar as necessary to give effect to the provisions of this by-law.

FINALLY PASSED AND ENACTED this 3rd day of May, 2021.



Mayor Ian C. Boddy



Briana M. Bloomfield, City Clerk