

**CITY OF OWEN SOUND
2021 TAX RATES**

RTC/RTQ	DESCRIPTION	MUNICIPAL	COUNTY	EDUCATION	TOTAL
RATES FOR TAXABLE PROPERTIES					
RT	Residential / Farm - full rate	0.01278909	0.00335522	0.00153000	0.01767431
MT	Multi-Residential – full rate	0.02145881	0.00562972	0.00153000	0.02861853
NT	New Multi-Residential – full rate	0.01278909	0.00335522	0.00153000	0.01767431
CT	Commercial – full rate	0.02193866	0.00575561	0.00880000	0.03649427
CU	Commercial – excess land rate	0.02193866	0.00575561	0.00880000	0.03649427
CX	Commercial – vacant land rate	0.02193866	0.00575561	0.00880000	0.03649427
XT	Commercial-New Construction-full rate	0.02193866	0.00575561	0.00880000	0.03649427
XU	Commercial-New Construction-excess land	0.02193866	0.00575561	0.00880000	0.03649427
ZU	Shopping Ctre (New Construction)- Excess Land	0.02193866	0.00575561	0.00880000	0.03649427
CH	Commercial – (Taxable Shared PIL- full rate)	0.02193866	0.00575561	0.01250000	0.04019427
DT	Office Building – full rate	0.02193866	0.00575561	0.00880000	0.03649427
GT	Parking Lot: Full	0.02193866	0.00575561	0.00880000	0.03649427
YT	Office Building-New Construction-full rate	0.02193866	0.00575561	0.00880000	0.03649427
ZT	Shopping Ctre (New Construction) - Full	0.02193866	0.00575561	0.00880000	0.03649427
ST	Shopping Centre – full rate	0.02193866	0.00575561	0.00880000	0.03649427
SU	Shopping Centre-excess land rate	0.02193866	0.00575561	0.00880000	0.03649427
I1	Industrial - farmland 1	0.00319727	0.00083881	0.00038250	0.00441858
IT	Industrial – full rate	0.02341682	0.00614341	0.00880000	0.03836023
IU	Industrial – excess land rate	0.02341682	0.00614341	0.00880000	0.03836023
JT	Industrial New - full rate	0.02341682	0.00614341	0.00880000	0.03836023
JU	Industrial New - excess/vacant land rate	0.02341682	0.00614341	0.00880000	0.03836023
IX	Industrial – vacant land rate	0.02341682	0.00614341	0.00880000	0.03836023
IH	Industrial - (Taxable Shared PIL at full rate)	0.02341682	0.00614341	0.01250000	0.04206023
LT	Large Industrial – full rate	0.02341682	0.00614341	0.00880000	0.03836023
LU	Large Industrial – excess land rate	0.02341682	0.00614341	0.00880000	0.03836023
PT	Pipelines – full rate	0.03785347	0.00993086	0.00880000	0.05658433
FT	Farmlands – full rate	0.00319727	0.00083881	0.00038250	0.00441858
TT	Managed Forest – full rate	0.00319727	0.00083881	0.00038250	0.00441858
RATES FOR PAYMENT IN LIEU - PROPERTIES & EXEMPT PROPERTIES					
RG	Residential / Farm - (Eligible for Payment In Lieu at the Municipal & County rate only)	0.01278909	0.00335522	0.00000000	0.01614431
MF	Multi-Residential - (Eligible for Payment In Lieu at full rate)	0.02145881	0.00562972	0.00153000	0.02861853
CF	Commercial - (Eligible for Payment In Lieu at full rate)	0.02193866	0.00575561	0.01250000	0.04019427
CG	Commercial - (Eligible for Payment In Lieu at the Municipal & County rate only)	0.02193866	0.00575561	0.00000000	0.02769427
CY	Commercial - (Eligible for Payment In Lieu at full vacant land rate)	0.02193866	0.00575561	0.01250000	0.04019427
GF	Parking Lot - (Eligible for Payment In Lieu at full rate)	0.02193866	0.00575561	0.01250000	0.04019427
E	Exempt – (Tax exempt & not eligible for PIL)	0.00000000	0.00000000	0.00000000	0.00000000
DOWNTOWN IMPROVEMENT AREA TAX RATES					
2021 DIA TAX RATES:		0.00443262 (calculated on CT, DT, ST, XT, GT, CU,CX, IT)			