

**CITY OF OWEN SOUND
2008 TAX RATES**

| RTC/RTQ | DESCRIPTION | MUNICIPAL | COUNTY | EDUCATION | TOTAL |
|--|--|-----------|-----------|-----------|-----------|
| <u>RATES FOR TAXABLE PROPERTIES:</u> | | | | | |
| RT | Residential / Farm - full rate | .00946001 | .00358304 | .00264000 | .01568305 |
| MT | Multi-Residential – full rate | .02499687 | .00946774 | .00264000 | .03710461 |
| CT | Commercial – full rate | .02157127 | .00835257 | .01827520 | .04819904 |
| CU | Commercial – excess land rate | .01509989 | .00584680 | .01279264 | .03373933 |
| CX | Commercial – vacant land rate | .01070403 | .00414469 | .00913947 | .02398819 |
| CH | Commercial – (Taxable: Shared PIL at full rate) | .02157127 | .00835257 | .01827520 | .04819904 |
| DT | Office Building – full rate | .01917583 | .00742504 | .01632756 | .04292843 |
| GT | Comm Parking Lot – full rate | .01070403 | .00414469 | .00913947 | .02398819 |
| ST | Shopping Centre – full rate | .02157127 | .00835257 | .01982189 | .04974573 |
| SU | Shopping Centre – excess land rate | .01509989 | .00584680 | .01387532 | .03482201 |
| IT | Industrial – full rate | .02592981 | .01004023 | .01777730 | .05374734 |
| IU | Industrial – excess land rate | .01685437 | .00652615 | .01155524 | .03493576 |
| IX | Industrial – vacant land rate | .01685437 | .00652615 | .01155524 | .03493576 |
| IH | Industrial - (Taxable: Shared PIL at full rate) | .02592981 | .01004023 | .01777730 | .05374734 |
| IJ | Industrial - (Taxable: Shared PIL at vacant land rate) | .01685437 | .00652615 | .01155524 | .03493576 |
| LT | Large Industrial – full rate | .04475710 | .01733030 | .03068515 | .09277255 |
| LU | Large Industrial – excess land rate | .02909212 | .01126470 | .01994535 | .06030217 |
| PT | Pipelines – full rate | .03378586 | .01279663 | .01583249 | .06241498 |
| FT | Farmlands – full rate | .00236500 | .00089576 | .00066000 | .00392076 |
| <u>RATES FOR PAYMENT – IN – LIEU PROPERTIES & EXEMPT PROPERTIES</u> | | | | | |
| RG | Residential / Farm - (Eligible for Payment In Lieu at the Municipal & County rate only) | .00946001 | .00358304 | .00000000 | .01304305 |
| MF | Multi-Residential - (Eligible for Payment In Lieu at full rate) | .02499687 | .00946774 | .00264000 | .03710461 |
| CF | Commercial - (Eligible for Payment In Lieu at full rate) | .02157127 | .00835257 | .01827520 | .04819904 |
| CG | Commercial - (Eligible for Payment In Lieu at the Municipal & County rate only) | .02157127 | .00835257 | .00000000 | .02992384 |
| CV | Commercial - (Eligible for Payment In Lieu at full excess land rate) | .01509989 | .00584680 | .01279264 | .03373933 |
| CY | Commercial - (Eligible for Payment In Lieu at full vacant land rate) | .01070403 | .00414469 | .00913947 | .02398819 |
| GF | Parking Lot - (Eligible for Payment In Lieu at full rate) | .01070403 | .00414469 | .00913947 | .02398819 |
| E | Exempt – (tax exempt & not eligible for PIL) | .00000000 | .00000000 | .00000000 | .00000000 |

DOWNTOWN IMPROVEMENT AREA TAX RATES:

2008 DIA TAX RATES: .00513008 (calculated on CT, DT, ST, IT and LT)
 .00359106 (calculated on CU, CX, GT, DU, SU, IU, IX, and LU)