

CITY OF OWEN SOUND

Division 'B' Capping Factors

For Tax Year 2008

Division 'B' 2008 Factors	Decrease Retained By Taxpayer (If Property Is Due A Decrease) % Share	Percentage Clawback (ie Potential Decrease Heldback From Taxpayer) % Share	Municipal Levy Change (Increase/Decrease) (+ OR - %)
COMMERCIAL	77.243345 %	22.756655 %	+ 0.01525996
OFFICE BUILDING	77.243345 %	22.756655 %	+ 0.01523043
PARKING LOT	77.243345 %	22.756655 %	+ 0.01521413
SHOPPING CENTRE	77.243345 %	22.756655 %	+ 0.01477848
INDUSTRIAL (SMALL)	96.593429 %	3.406571 %	+ 0.01646913
INDUSTRIAL (LARGE)	96.593429 %	3.406571 %	+ 0.01646904
MULTI-RESIDENTIAL	0.000000 %	100.000000 %	+ 0.04592890

2008 OPTIONAL 'CAPPING' TOOLS ADOPTED BY THE CITY OF OWEN SOUND:

	% Of Ann.Tax:	% Of CVA Tax:	CVA Threshold Increase	CVA Threshold Decrease
Multi-Residential	10.00 %	5.00 %	\$ 250.00	\$.00
Commercial	10.00 %	5.00 %	\$ 250.00	\$.00
Industrial	10.00 %	5.00 %	\$ 250.00	\$.00

As provided for under the new Provincial Legislation, the City Of Owen Sound has opted to install a 'floor' of 100 percent (100 %) on the tax levels being set under the new construction program for 2008