

**CITY OF OWEN SOUND  
2006 FINAL TAX BILLING INFORMATION**

Enclosed is your City Of Owen Sound Final Tax Bill for 2006.

The taxes collected are for three basic requirements: - City Of Owen Sound budgetary needs, the City's share of Grey County budgetary needs and Education Taxes requested by the Province of Ontario.

Overall, the breakdown of your tax dollar is:	City Of Owen Sound - 57.6 %
	County Of Grey - 24.3 %
	Education Taxes - 18.1 %

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The 57.6 % of your tax dollars retained by the City has been budgeted to be spent as shown below:

Administrative Services	-	3 %
Financial Services & Debentures	-	10 %
Emergency Services	-	44 %
Operations (Roads, Transit, Public Works, Airport)	-	27 %
Community Services (Recreation, Culture, Tourism, Planning, Art Gallery, Library, By-law Admin.)	-	10 %
General Government	-	6 %

A province wide property reassessment took place for the 2006 taxation year. This valued all properties at their current value as at January 1, 2005. The average assessment increase on property classes in Owen Sound were:

<u>Property Class</u>	<u>Overall Reassessment Value Change</u>
Residential	+ 17.82 %
Multi-Residential	+ 13.90 %
Commercial	+ 4.51 %
Industrial	+ 3.42 %

Residential reassessment growth in the City Of Owen Sound was more than the average throughout the rest of the Province and this caused an increase in the education tax dollars that residential property owners must pay. All other tax classes had reassessment growth less than the average in the rest of the Province and this means that those property owners will see a reduction in the education tax dollars that they pay. Education taxes are levied by the Province of Ontario.

The net effect of the reassessment changes and the budgetary requirements of the City, County and Education system is that on average total taxes levied upon properties in the following tax classes will see these approximate changes:

<u>Property Class</u>	<u>Overall Tax Change</u>
Residential	+ 3.61 %
Multi-Residential	+ 4.09 %
Commercial	+ 1.52 %
Industrial	+ 1.64 %
Large Industrial	+ 1.64 %

These figures are based on average properties and some properties will have circumstances that place them outside of the averages. Should you have any questions regarding your tax bill please contact the City Of Owen Sound Tax Department at 519 – 376 – 1440.

**PLEASE READ REVERSE SIDE**

## FINAL TAX BILL LAYOUT FOR 2006

The Provincial Government has regulated the layout of Final Tax Bills.

If you have either Residential or Farmland assessment, there will be a section on your final tax bill entitled **Schedule 2**. This section compares last year's year-end adjusted levies, local municipal and county levy changes, and education levy changes and levy changes that may be due to reassessment.

Commercial, Industrial and Multi-Residential properties have levy changes as well as 'capping' information noted on their final tax bills under a section entitled **Schedule 3**.

Various education codes may appear on your tax bill to indicate school support. These codes may be any of the following:

**EP – English Public**  
**ES – English Separate**  
**FP – French Public**  
**FS – French Separate**  
**NS – No Support**

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### TAX DUE DATES

The final tax billing will be due in two equal instalments and these are:

**First Instalment is due                      July 31, 2006**

**Second Instalment is due                    September 29, 2006**

Some taxpayers may have appealed their property assessment values. To ensure that penalty charges are avoided, we suggest that these taxpayers pay their instalments on the due dates.

When making payment, please detach the appropriate perforated payment stub from the bottom of the tax bill and mail it with your payment to ensure credit to your account. To reduce postage and handling costs, receipts for payment by cheque will be issued upon request only. We encourage you also to save postage by mailing to us, in one envelope, two cheques to pay the first and second instalment. Post-date your second cheque to September 29, 2006 and we will deposit it on that date.

#### **Pre-Authorized Payment Plans:**

We now offer two types of Pre-Authorized Payment Plans for the convenient payment of property taxes.

Our 'Instalment Only' P.A.P. plan is available to **all taxpayers** regardless of what property Tax Class their property is in. When a taxpayer is enrolled in this payment plan each of the taxpayer's four (4) yearly instalments will automatically be deducted from his/her bank account.

Our new 'Monthly Budget Plan' P.A.P. plan (which will be available for payment of 2007 taxes) will allow our **residential property owners** to pay their 2007 property taxes over a ten (10) month period (ie January to October). A taxpayer participating in this payment plan will have his/her ten (10) monthly payments processed on the last business day of each month. Our 'Monthly Budget Plan' is only available to properties that are wholly within the Residential Tax Class.

Applications to enroll your property in one of our Pre-Authorized Payment Plans are available at our tax counter located in our Financial Services Department on the 1<sup>st</sup> floor of City Hall at 808 2<sup>nd</sup> Ave East. If you would prefer that we mail one of our applications to you, simply call our Financial Services Department at 519 – 376 – 4440 (Ext 239) or (Ext 280) and ask our staff to send an application to you. Or, you can view/print one of our P.A.P. application forms from our Internet Web Site: <http://e-owensound.com>. Once at our site, select City Services, Financial Services – then Forms which will take you to the forms that are available from the Financial Services Department.

**CITY HALL IS OPEN FROM  
8:30 AM TO 4:30 PM  
MONDAY TO FRIDAY**

Payment after hours by cheque may be made by depositing your cheque into our drop box at the front door of City Hall.

You may also pay your taxes by using telephone or Internet banking, if your bank offers those services to you.

**PAYMENTS RECEIVED ARE APPLIED FIRST TO ALL PENALTY AND  
INTEREST CHARGES AND THEN TO THE OLDEST UNPAID TAX**