



Owen Sound

CITY OF OWEN SOUND

Division 'B' Capping Factors

For Tax Year 2005

Division 'B' 2005 Factors	Decrease Retained By Taxpayer (If Property Is Due A Decrease) % Share	Percentage Clawback (ie Potential Decrease Heldback From Taxpayer) % Share	Municipal Levy Change (Increase/Decrease) (+ OR - %)
COMMERCIAL	50.522747%	49.477253 %	+ 0.01613819
OFFICE BUILDING	50.522747 %	49.477253 %	+ 0.01613839
PARKING LOT	50.522747 %	49.477253 %	+ 0.01613836
SHOPPING CENTRE	50.522747 %	49.477253 %	+ 0.01613831
INDUSTRIAL (SMALL)	95.907097 %	4.092903 %	+ 0.01745290
INDUSTRIAL (LARGE)	95.907097 %	4.092903 %	+ 0.01745289
MULTI-RESIDENTIAL	72.145288 %	27.854712 %	+ 0.05003275

2005 OPTIONAL 'CAPPING' TOOLS ADOPTED BY THE CITY OF OWEN SOUND:

	% Of Ann.Tax:	% Of CVA Tax:	CVA Threshold Increase	CVA Threshold Decrease
Multi-Residential	10.00 %	5.00 %	\$ 250.00	\$.00
Commercial	10.00 %	5.00 %	\$ 250.00	\$.00
Industrial	10.00 %	5.00 %	\$ 250.00	\$.00

As provided for under the new Provincial Legislation, the City Of Owen Sound has opted to install a 'floor' of seventy percent (70%) on the tax levels being set under the new construction program for 2005